

THE TAX GALS

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Capitalization Policy

For taxable years beginning _____ and later, the general capitalization policy is that all equipment and other fixed assets costing no more than \$2,500.00 per invoice (on per item as substantiated by the invoice) will be treated as an expense for both book and tax purposes.

This accounting policy is intended to comply with the IRS de minimis safe-harbor provisions as at §1.263(a)(e)(f).

Rental Property:

Owner

Date

Sole Proprietor:

Owner

Date

C-Corp:

_____, Inc. by

President/Stockholder

Date

S-Corp:

_____, Inc. by

President/Shareholder

Date