

THE TAX GALS

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Solar Client Letter

Solar energy is growing, and California is leading the way. More and more Californians each year are having solar panels put on their roofs, and the energy cost savings can be substantial.

There can also be substantial savings as you may get a tax credit of up to 30% of the cost of buying and installing panels.

If you are considering putting solar panels on your home, beware that there are many aggressive salespeople who are misrepresenting the tax savings that you may be entitled to.

Note the following:

- If you choose to lease panels, that may be the most economical way to go; however, if you lease, you do not get the tax credits
- If you must install a new roof in connection with installing solar panels, you may not get a tax credit for all or part of the cost of the roof
- If you finance the purchase of the solar panels through any of the programs that allow you to make your financial payments through your property taxes, that portion of your property taxes is not deductible as property tax

There are other tax and nontax considerations regarding whether you should lease or buy your panels or whether you should go with solar at all. Please contact us to discuss.